

Gulf Warehousing Company		
Balance Sheet		
Status	As on 30th Sept 2009	As on 30th Sept 2008
Current Assets		
Bank Balances and Cash	58,027,648	60,738,698
Accounts Receivable, prepayments and other debit balances	23,094,784	28,771,621
Total Current Assets	81,122,432	89,510,319
Investment available for sale	28,205,021	32,847,407
Property, Plant and Equipment	260,484,649	285,236,728
Total Assets	369,812,102	407,594,454
Liabilities & Shareholders' Equity		
Liabilities		
Current Liabilities		
Accounts Payable	3,755,087	3,735,646
Accruals provisions & other credit balances	2,112,968	150,351
Retention payable	2,849,126	3,813,571
Total Liabilities	8,717,181	7,699,568
Non Current Liabilities		
Provision for Employees terminal benefits	2,306,221	935,188
Long Term Liabilities	62,855,275	83,405,441
Total Non-Current Liabilities	65,161,496	84,340,629
Shareholders' Equity		
Share Capital @ Qr 10 each fully paid	250,000,000	250,000,000
Share Premium	60,000,000	60,000,000
Fair Value Reserve	-	-
Legal Reserve	1,612,909	1,757,620
Retained Earnings	(15,679,484)	3,796,637
Total Shareholders Equity	295,933,425	315,554,257
Total Liabilities & Shareholders' Equity	369,812,102	407,594,454
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Mohamed Ismail Al – Emadi Chairman		Ranjeev Menon CEO

Gulf Warehousing Company		
Income Statement		
For the period from 1st Jan 2009 to 30th Sept 2009		
Description	1st January to 30th Sept 2009	1st January to 30th Sept 2008
Income		
Warehouse Storage & Handling Charges		
Container Haulage Charges		
General Cargo Transportation Chgs		
Freight Forwarding Income		
Outsourcing Contracts Income		
Income from Operations	51,456,004	39,464,085
Income from Investments and other income	2,248,702	1,291,729
Total Income	53,704,706	40,755,814
Expenditure		
General & Administration Expenses	(31,320,734)	(29,867,320)
Profit before Depreciation	22,383,972	10,888,494
Depreciation	(16,150,412)	(11,466,481)
Profit / (Loss) after Depreciation	6,233,560	(577,987)
Profit / (Loss) on Sale of Shares	-	1,167,557
Profit / (Loss) on Sale of Fixed Assets	(124,888)	-
Impairment loss on investments	(29,406)	-
Accounting Profit / (Loss)	6,079,266	589,570
Net Profit / (Loss)		
Earnings per Share -EPS	0.243	0.024
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Mohamed Ismail Al – Emadi Chairman		Ranjeev Menon CEO